

Wealth formulars

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I love working, with magic, with creating things, so I will probably never stop working and retire. And I intend to let magic, creating things or situations and passing my knowledge on to others be what I do for a living, in what ever form.

Mathemagical

Normally when listening to someone who is rich and wants to share a succesformular on how to become that they will ask: how much money do you want to make? My experience says that: the amount of money you make has nothing to do with how wealthy you are. A one million dollar income family can be poor if their expenses are 1.100.000 af year.

So when it comes to money I would rather have a formular for growth of the following factor: money for fun, luxury, fulfilment and life quality or more precise: having the kind of money it takes to live and be healthy is a given, and having a growing increase in financial freedom.

I will start to define fun as I use it. Fun is what inspire me, touches me in a positive way, ewokes love and joy and happines, it is fulfilling of values, and being in a flow state. Fun energizes me and my surroundings, and can take many shapes. Working with this mathemagical visualization energizes me and have me see things differently. Fun

Well, the way my financial growth formular has been set for in my last 39 years is something like this:

When I was a child my financial growth formular was given by my wonderful mother who was studying law, and tried to live from studentsaid. That meant that often we didn't have a lot of money, and a line often spoken was: we can't afford it. I had a lot of life quality in a lot of areas, with nature, my own room and a very pleasant and given mom and a younger brother who was sometimes quite annoying but also since there were only 15 months between us also a great playmate. When visiting my father, my 2,5 year older brother and my bonusmother, we could find a lot of coins around the house and pick it up. My father believed that you should only use the money you had, not buy things for borrowed money, while my mother in order to get stuff allowed her self to buy stuff in rates, and therefore putting her self in debt. My father is a priest and my mother works for The Danish Financial Supervisory Authority (The Danish FSA).

In a period of time I was stealing money from my mothers wallet unnoticed but when I stole a coin from a jacket belonging to a friend of my mothers who where visiting us, I was discovered and my mother had one of those long talks that made me realize how wrong stealing was and how it affected the people i stole from, so I never did it again.

I decided to move away from home when I was seventeen because I didn't think I would be able to live with the control of my new stepdad, and because I thought I was mature enough for it, and because I really wanted to as so many teenagers do. At that point I had a job in a bank where I worked in the foreign exchange department in backoffice to arbitrage. Arbitrage was the business of trying to predict the difference between valutas and earn money on it. Buy some francs for yen and earn money if the francs increase there value in relation to the yens, or something like that. Basically trading money for money. At some point it seemed to be totally ridicoulus, because for me money was something that there was not enough of, and something I didn't believe was that important. I also grew up in a society where kommunism and socialsm where ok, and kapitalism something ugly, or rather the difference between rich and poor was problematic (and still) is if the poor can't make it.

I have been poor my whole life no matter what my income was. The highest salary i've ever had was 19.000 dkk a month, which is something like 3.500-4.000 usd a month, with a tax somewhere in between 40-50%. That is not really important though quite shocking news to myself. I hadn't really thought about that before. The amount is not that important because my expenses, rent of 4-room apartment 10 minutes from the beach in a safe area, , phone, electricity and food and close, can be held within a finacial frame of 13-15.000 and with allomony from my sons father, with aid from social authorities to pay rent, me and my son can have a healthy lifestyle. But there is not much room for fun or fulfilling desires or investments in my budget. And I have a debt at the amount of 250.000 dkk where 200.000 of them are from students loan, for a study I never finished, and the last 50.000 is me spending to much money on keeping a certain standard of living, with at least some fun anyway. At this point my monthly income after tax is 14.000 DKK which is about 2500 USD or 1900 Euro.

So the formular for growth of wealth has ended me up with a result of minus 250.000 dkk, and with an dependent attitude. To get significant more on my account I will have to earn at least 20.000 Dkk a month before taxes, this will only provide a difference about 1000 dkk because when having a job I must pay 8% more in tax, and the support to my rent will decrease. Of cause I will have the possibility to earn money on the side which I don't have now.

So what formular did I have for putting me in this situation:

The factors in the formular is: Income which has varied between 0 and 19000 a month for 39-17=22 years. (6 months in these 22 years had been without an income because I quit my job and didn't wanna go back to social aid, but since I didn't come up with a different way of getting money I ended up with social aid anyway). Before I had children when i was 28 my average income was 8000. After I had children my average income is 11.000.

Lets say my average income has been 9.500 a month so the total amount of money I have earned in my lifetime is $22 \cdot 12 \cdot 9.500 = 2.508.000$ Dkk I have used them all plus 250.000 extras. So in the past 22 years I have used more than 2.750.000 dkk. Which is an average yearly income at 125.000 dkk 16.700 eur. 22.150 USD. That is not much and remeber it is before taxes and since the tax is somewhere between 30 and 50 % there is not a lot of it left. (but we have a public health insurance and free schools and stuff so it is not so bad).

Now what I will work with now is the relationship between fun and money but first I will say that when

i had a child my income increased drastically but also my expenses. And when I didn't have a child and had a job my salary was sometimes twice as big as the income when i was on social aid or studying. But when I had a job I tended to use a lot more money than when not having a job, and I didn't have as much fun doing theater and social projects as a volunteer when being on social aid, so the actually increase in fun money in my life has been something like $250.000 \text{ (debt)} / (22 \cdot 12) = 947 \text{ Dkk a month} +$ the extra vacations and stuff from my parents. So fun money in my life is about 10 % of my income.

If you look at the formular I have for growth of money in my life and kind of do not bother with the factors of inflation and extra expenses in my life then the growth end up being negative. And looks like this: $f(n) = -(11364n + (20000(1+6)^n) + (50000 \cdot (1+13)^n))$ where n is the number of years. And I have split up my debt. Students loan is much cheaper than bankloans.

So if my money growing formular continues I will in 10 years end up with 1.027.297 Dkk in debt. Well I am not able to loan this kind of money from anyone, so there want be any fun money, with my present financial situation and the debt will 'only' amount to 641.538 dkk. And i am paying 800 a month on 30.000 of my bank loan so that will be gone in 7 years and there is a possibility that if I do not get a income over 25.000 within the next 12 years a large part of my students loan will be taken away, because there is no way I can pay it back in 15 years on social aid or small income. So all in all I probably only end up with no debt and no fun money within the next 15 years, and things will stay pretty much the same. And I am actually having a good life in many respects. I work with what I want to work with, I have a four room apartment, with trees outside and 10 minutes from the beach. I have a loving and caring family that provides me with a network and vacations, and my mother invites me in the theater once in a while.

This is not acceptable, for 3 reasons: 1 is that I want to pay my debt 2. I don't want my family to pau for me and 3 I am totally comitted to have fun, fulfill my desires and my purpose. (Not all desires has to do with money so it is only desires like travelling, a beautiful home, nice clothes and entertainment that falls in this category. Also being able to invest in canvases and programs and computer for my work to expand my activities falls in this category. In my book $\text{work} = \text{fun}$ but having a job that is not part of my $\text{work} = \text{stress}$).

So what money growing formular do I want. In the formular that I calculated for the past 22 years I kind of made the assumption that $\text{living expenses} = \text{income}$ and $\text{fun money} = 250.000$. this was just roughly speaking, I had had months and sometimes years where things went well, and where I had a lot of fun money, and then I had months where ends couldn't meet at all, where I had to ask others for food. Find bottles or money on the street in order to get food, for my self and my son.

At this point i am 250.000 in debt, and the amount of money I get in on my bankaccount a month is 13.000. taxes paid and including all omony and rent support and every 3 months an additional 5000 for having a child. So all in all 14.700. My expenses are:

Rent: 5.500 (including water, heat and laundry)
Phones: 500
Internet: 150
Electricity: 450
TV-license: 200
Loan payback: 800
Piano: 400
Transportation: 500
Gifts 100
Interests on credit: 200

8.800 are my expenses, that means that me and my son has 5.900 to live for. I also smoke and that is a 1000 a month so were down to 4.900. included in that is food and housecleaning, clothes and stuff that you need to buy sometimes like lights for the bikes and whatever. So that is not enough. In may this year my credit was increased with 10.000. Those 10.000 is used here in november which means that i actually spend 1700 more a month than I actually have. Those 1700 has been used for vacations and trips to the city and a bottle of wine that is as fun money. 700 has been used as fun for my son. That leaves 1000 I have been using as fun money, which is the same picture I have had in the past 22 years. But the percentage is only 6,8% where it used to be 10 %. If we also take the fun money for my son in it is 11,6%

So what do I want in a growth formular:

Lets start with december. I want to double the percentage of my fun money so it becomes 13,8%, and use them, with a clean consciousness which means that the covering off all my ordinary expenses + christmas presents are a given. I buy presents for 600 because I have a deal with my siblings, father and bonusmother that it is only the children and my mom that gets presents that costs money. So in december for ordinary living expenses to be a given i need to have an increase in income on 600 dkk, or a decrease in expenses on 600. The problem is that electricity bill falls there and that is 1350 so december is expensive that means to live normally this month I need aproxamately 2000 extras, either in decrease in expenses or increase in income after tax, which means that I need to earn 4000 extras, plus even some because if I earn 4000 extras that is 15000 before taxes i pay more in tax just to get 400 more than I get now with an ordinary job I will have to earn 16000 before taxes. So to get the possibility to be able to afford 13,8% in fun money I will either have to buy cheap food and stop smoking, or I must create an income where the monthly expenses is 86,2% of the money put in my bankaccount.

(Well actually stop smoking would balance the sheet of my present situation i would have a 1000 for fun each month and increase my well being.)

If 86,2%=14.700 then 100%=17.053 I need to put in my bankaccount in order to get fun money of 13,8%

Quit smoking and I will decrease the amount I would have to put into my bankaccount, and increase my well being.

Next year I will i start paying back my students loan so my expenses increase with that amount

Rent: 5.500 (including water, heat and laundry)
Phones: 500
Internet: 150
Electricity: 450
TV-license: 200
Loan payback: 2100
Piano: 400
Transportation: 500
Gifts 100
Interests on credit: 200
Food and stuff: 4900
Smoking: 1000
16.000.

Again these 16000 of expenses is 86.2% meaning that a 100%=18561 I want on my bankaccount every month starting from january.

Now from december to january my income has increased from 17.053 to 18.561 witch is a difference of 1.508 dkk. So my net income has increased with a percentage of 8.8% this is the growth factor I want in a year or as growthrate in netincome a year. So we have a function where in order to have my netincome increase with 8.8% af year my monthly average growth factor for netincome is 0,09 .

So $f(n)=18561*(1+0.007085)^n$
So now I want to make a funmoney equation

I want my funmoney % to be 13,8
 $fm(n)=(f(n)/100)*13,8$

First I take my formular to increase my average monthly netincome. and then find out at what rate my funmoney will increase through out a year
--> $f(n):=18561*(1+0.007085)^n$;
 $f(12)$;
 $fm(n):=f(n)*0.138$;
 $fm(12)$;
 $18561*0.138$;

$f(n):=18561*(1+0.007085)^n$
 $f(12)=20202.02479862952$
 $fm(n):=f(n)*0.138$
 $fm(12)=2787.879422210874$

Then I find the monthly growthrate of fun money based on a start fun money for january.
 $2787.88-2561.42=226.46$
 $ifm(n):=2561.42*(1+0.007084935)^n$;
 $ifm(12)=2787.879439787319$

Well off cause here is the beauty of it. If I get extra expenses, then to keep up the 13,8% I will actually have to increase my income, so the more expenses the more funmoney. So I guess I must now start to spend more money, maybe I should see my dentist, see that would keep expenses coming up. And now we can add an x= x-tra expenses to the formular:

$f(n):=(18561+x)*(1+0.007085)^n$

Or the bottomline: the more money I use the more money I get.

And here even even better:

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/* I want to find out how much money I need to start with to have my funmoney increase through out a year
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fm(n):=f(n)*0.138
fm(12)
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2787.879422210874

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Now the math is maybe incorrect and anyone who ever had something to do with economics would say that this is not true, but truth is not my business here. My business is to find out what my wanted financial situation is. And there are 2 things in it. If I just set an amount I would have on my bankaccount when I retired at 100 years, then my expenses might be to big, but adding the term funmoney as a function of how much money I spend will always increase my income. (expenses can also be the increase in expenses because of inflation), so with that I always make sure that I have financial freedom. The other part of it is that by making the stroll back in time and find that according to this math I actually has 250.000,- somewhere, is great.

But there is a small problem here because paying my debt out of the originally 500.000 would actually decrease my expenses with 2900 a month, so in some way I have to either stick to the paybackdeal or use 2900 more a month on something. Maybe I should get insured or maybe take a drivers license, and afterwards buy an eco-car. Well anyway lots of fun awaits me:-)



Introducing fun money

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Introducing fun money

How to get the financial situation you
really want in your life.

Part 1

How to earn – attract- and create money on the web according to:

- Abundance gurus on the web
 - Checked a lot of them and many advices are based on the law of attraction as shown in movie 'The Secret'.
 - Some of them has step by step guides
 - But lots of people like me, has tried it all but not yet succeeded in changing their financial situation one bit.
 - some has succeeded. (and some of them appear as abundance gurus on the web today ;-).

So what's the missing link?

- According to John Assaraf from the movie 'The Secret' there are a couple of things that stands in everyones way:
 - 1. The way our brain is wired; that is our money blueprint.
 - 2. That we might not be doing the step by step in the correct order.

Mr. Assaraf wants to show us how it can be done, for a fair amount of dollars.

John's questions

- When do you want to retire?
- How much is your net worth at that point?
- What income do you need a year to live your dream life style?
- What income do you have know?
- The difference between the two last answers?
- John Assaraf is a rich guy who'd tried to be poor as a kid.

My answers

- I do not want to retire ever...doing magic, painting, make music, or what ever I can come up with. I love what I am doing.
- It doesn't matter what my income is if my expenses are more than my netincome.
- I am not a rich guy. I have had a low income as far back as I can remember.
- I can visualise money and get them, it just doesn't change my general financial situation.
- Habit or comfortzone don't know

Do I want abundance?

- Yeah
- Do I want to be a multimillionaire
- No, too many new circumstances, new house, new people and probably a lot of them, and I am quite happy about my old people and an occasional new one, and I am not finished creating my present living environment. And I love my life except for the poor finances.
- People, dreams and situations also needs time, nourishment and energy to grow.

What does abundance or financial freedom mean to me?

- First of all I must be able to pay for my needs:
 - Rent, food, clothes, electricity, heat and water etc.
 - So my average monthly income must be equal to or more than my expenses.

When all my neccessities are paid financial freedom is to still have money left to use on my desires and my purpose, and enough of them.

Introducing funmoney

- Funmoney is the positive difference between your netincome and your expenses.
- The amount of funmoney = the amount of money you wish to use on your desires.
- (at least those desires that can be bought for money.

Growth formular for funmoney.

- I wouldn't want to set a fixed income
- Inflationrate could grow
- I could suddenly have more expenses and thereby less funmoney and less financial freedom
- So I sat down and worked on my finances, what my expenses are and what I want for funmoney.

Mathemagic a tool for visualization

- First I looked at my income over the past 22 years. (since I moved away from home).
- Then I found that my average income had only been 9.500 a month (divide with 5,5 to get USD and 7,5 to get EURO amount).
- Some more the last 12 years because of childsupport and some less when I studied and a few months of experimenting without money.

Funmoney anyway

- I also owe 200.000 to the state (students loan) and 50.000 to the bank.
- Since my expenses has been paid I must have used appr. 950 DKK as funmoney every month and that is a 10 % of my average income over 22 years, but only 6.8% of my income the past 12 years.
- Double that up + giving it a light miscalculation I decided that the percentage of my netincome that I wanted to be funmoney was 13,8%.

Growth formular for netincome

- Since I have set the percentage of my netincome to be 13,8 then my expenses at any time should amount to 86,2% of my netincome.
- My monthly average expenses at this time food, rent, electricity, phone, heat, water, loan etc. Is 14.700 and since I want that to be 86,2 % of my netincome I need my netincome for december to be 17.053 dkk. (at this point I have gotten 13.800 so I only need 3.253 to make this come true).

Growthformular ...

- Next year I will have to start paying back my studentsloan thats an extra 1300 so I'll add that to my expenses, so it is 16.000 and if I want that to be 86,2 % then my netincome in january is 18.561.
- From december to january I increased my netincome with 1.508,- Dkk and that is an increase of 8,8 % and this I set to be my annual growthrate of netincome.

Growthformular....

- An annual growthrate of 0.088 gives a monthly growthrate of 0.007085
- So now I can set a formular for monthly growth of netincome amount.
- $N(n)=18.561*(1+0.007085)^n$, n =months
- Netincome after a year $N(12)=20202,02$
- But perhaps I will have more expenses that I don't yet know of like dentist or something like that, so I must add an x to expenses:

Growthformular...

- $N(n)=(18.561+x)*(1+0.007085)^n$, n =months, x =x-tra x-penses.
- So suddenly my growth in Netincome is depended on two factors: time and x-tra x-penses.
- And since funmoney was 13,8 % of my netincome then:
- $Fm(n)=N(n)*0,138$ and that makes my funmoney dependent of my x-tra x-penses

Funmoney

- Well funmoney is normally dependent of x-tra x-penses but the normal idea is that the more x-tra x-penses for needs the less funmoney.
- I want the exact opposite result for my financial vizualisation: the more x-tra x-penses for needs the more funmoney.
- Anyone with any knowledge of economics would say that this is complete bogus, and it probably would be in the financial realm, but as a way to set up a goal for your self it is perfect.

To treat your brain congruently

- It is perfect, because my brain will accept it, it is logical and realistic within my current blueprint. The brain does not have to make any major descisions right now and it doesn't have to be overloaded with coming up with solutions to change the situation.
- The idea that it goes against common belief is also something my brain is used to because one of my things in life is always to go up stream, see things from a different perspective. This is both fun and sometimes stopping. But one of the challenges i have chosen to be mine.

Blueprint

- We have wired our brain for a reason, that is entirely our own. The blueprint we have in our minds is not something installed in us by our parents or surroundings. But something we carefully chosen, from what we found significant to display in the personal artwork of lives.
- Either by going along with others beliefs or what ever beliefs we picked up or created along the way or by taking a stand against them.

Our personal history

- John Assaraf tells that he started out in a poor family and decided against being poor and found a mentor to teach him how to break his habits, great and inspiring story, about someone who followed his dream of being rich and got there.
- My financial story has been trying to understand and come to terms with a line often heard when I was a child: we can't afford it.
- Today I think or tell my son (I try not to) and my self 'I can't afford it'.

What do you really want

- That line I want to change into: What will that give you? and if there's a good reason then I can afford it.
- If you just want a thing to impress your friends then what you really should be aiming to create is respect and acceptance and love or self-esteem. Money can't buy that.
- If you want a certain item for fun, inspiration or enjoying the beauty or for fulfilling your purpose then buy it.

The dreams of others

- Some might say that not going for the million is mediocre.
- Well there is a lot of people out there that are so into the whole idea of what money can buy, that constantly is bombarded with ads and tv-shows that shows us what a financial abundance is. A rockstar lifestyle. Is that a better life story than mine?
- Well actually I do not think that there are many movies that has the theme: everything is going well and all dreams are fulfilled in an instant. No the heroes must go through all kinds of obstacles to make a story interesting, and preferably have a happy ending. On the other hand if a movie was made by the theme: only obstacles it would also be boring so to find a balance between the two opposites is the best story to tell.

Valuefullfilment

- To create the financial situation you really want it might help to ask the following question:
- Will what you buy help you fulfil needs, values or purpose?
- Or will it just be something to make you feel better because you can't have what you really want.
- What do you really want?

End of part 1

- This was an example of how to work with the creation in mind of what you really want.
- Part 2 will be me doing a powerful magic ritual, vizualization or spell to create it.
- The work is a vizualisation in it self, and I want to reinforce it.
- Goodbye for now!